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**Notification of the Securities and Exchange Commission**  
**No. KorThor/Nor/Khor. 9/2554**  
**Re: Approval for Undertaking of Derivatives Business**  
**(No. 2)**  
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By virtue of Section 9 and the third paragraph of Section 16 of the Derivatives Act B.E. 2546 (2003) which contains certain provisions in relation to the restriction of rights and liberties of persons which Section 29 in conjunction with Section 33, Section 34, Section 36, Section 41, Section 43 and Section 45 of the Constitution of the Kingdom of Thailand so permit by virtue of law, the Office of the Securities and Exchange Commission hereby issues the following regulation:

**Clause 1.** Provision in (6) of Clause 5 of the Notification of the Securities and Exchange Commission No. KorThor/Nor/Khor. 14/2551 Re: Approval for Undertaking of Derivatives Business dated 5 November 2008 shall be repealed and replaced by the following provision:

“(6) a person who obtains derivatives business license in the category of derivatives broker limited to precious metal derivatives;”

**Clause 2.** Provision in (2) of Clause 16 of the Notification of the Securities and Exchange Commission No. KorThor/Nor/Khor. 14/2551 Re: Approval for Undertaking of Derivatives Business dated 5 November 2008 shall be repealed and replaced by the following provision:

“(2) a person having obtained derivatives business license in the category of derivatives broker not limited to derivatives relating to debt securities or precious metal;”

**Clause 3.** Provision in Clause 17 of the Notification of the Securities and Exchange Commission No. KorThor/Nor/Khor. 14/2551 Re: Approval for Undertaking of Derivatives Business dated 5 November 2008 shall be repealed and replaced by the following provision:

“Clause 17 In case of application for derivatives business license type Sor-1, if the applicant has obtained derivatives business license in the category of derivative broker limited to precious metal derivatives, the license fee paid by the applicant shall be reduced in the amount equal to the amount of license fee already paid by the applicant for the said derivatives business license.”

**Clause 4.** Provision in (2) of Clause 19 of the Notification of the Securities and Exchange Commission No. KorThor/Nor/Khor. 14/2551 Re: Approval for Undertaking of Derivatives Business dated 5 November 2008 shall be repealed and replaced by the following provision:

“(2) derivatives business license in the category of derivatives brokerage, excluding derivatives business license in the category of derivative brokerage limited to precious metal derivatives obtained by the legal entity in conglomerate prior to the date of filing the application;”

**Clause 5.** This Notification shall come into force as from 1 May 2011.

Notified this 28<sup>th</sup> day of April 2011.

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(Vijit Supinit)

Chairman

Securities and Exchange Commission

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**Remark:** The rationale for issuing this Notification is consistency amendment resulted from extension of the scope of business undertaking of those obtained derivatives business license in the category of derivative brokerage limited to gold derivatives to enter into precious metal derivatives transaction.