

24 July 2017

Subject: Amendment to the Tender Offer for the Securities of President Bakery Public Company Limited (Form 247-4) No.3

To: Secretary-General, The Office of The Securities and Exchange Commission (**the “SEC”**)
President, The Stock Exchange of Thailand (the **“SET”**)
Board of Directors and Securities Holders of President Bakery Public Company Limited

Reference: The Tender Offer for the Securities of President Bakery Public Company Limited, dated 16 June 2017
Amendment to the Tender Offer for the Securities of President Bakery Public Company Limited (Form 247-4) No.1 dated 7 July 2017
Amendment to the Tender Offer for the Securities of President Bakery Public Company Limited (Form 247-4) No.2 dated 18 July 2017

As Saha Pathana Inter-Holding Public Company Limited and Thai President Foods Public Company Limited as the Tender Offerors (Collectively, the **“Tender Offerors”**) have submitted the Tender Offer for the Securities of President Bakery Public Company (the **“Business”**) to the Office of Securities and Exchange Commission on 16 June 2017, Amendment to the Tender Offer for the Securities of President Bakery Public Company Limited (Form 247-4) No.1 on 7 July 2017 and Amendment to the Tender Offer for the Securities of President Bakery Public Company Limited (Form 247-4) No.2 on 18 July 2017 with Phatra Securities Public Company Limited as the Tender Offer Preparer (**“Tender Offer Preparer”**)

The Tender Offerors and Tender Offer Preparer would like to submit the Amendment to the Tender Offer for the Securities of President Bakery Public Company Limited No.3 as attached herewith.

- Translation -

Saha Pathana Inter-Holding Public Company Limited as the Tender Offeror would like to submit the Amendment to the Tender Offer for the Securities of President Bakery Public Company Limited No.3 as attached herewith.

Yours Sincerely,

- Mr. Samreng Manoonpol -

(Mr. Samreng Manoonpol)

Authorized Director

- Mr. Vichai Kulsomphob -

(Mr. Vichai Kulsomphob)

Authorized Director

Saha Pathana Inter-Holding Public Company Limited

the Tender Offeror

- Translation -

Thai President Foods Public Company Limited as the Tender Offeror would like to submit the Amendment to the Tender Offer for the Securities of President Bakery Public Company Limited No.3 as attached herewith.

Yours Sincerely,

- Mr. Suchai Ratanajajaroen -

(Mr. Suchai Ratanajajaroen)

Authorized Director

- Mr. Poj Paniangvait -

(Mr. Poj Paniangvait)

Authorized Director

Thai President Foods Public Company Limited

the Tender Offeror

- Translation -

Phatra Securities Public Company Limited as Tender Offer Preparer would like to submit the Amendment to the Tender Offer for the Securities of President Bakery Public Company Limited No.3 as attached herewith.

Yours Sincerely,

- Mrs. Patchanee Limapichat -

(Mrs. Patchanee Limapichat)

Authorized Director

- Mr. Trairak Tengtrirat -

(Mr. Trairak Tengtrirat)

Authorized Director

Phatra Securities Public Company Limited

Tender Offer Preparer

- Translation -

This English language translation of Amendment to the Tender Offer for the Securities of President Bakery Public Company Limited (Form 247-4) No.3 has been prepared solely for the convenience of the foreign shareholders of President Bakery Public Company Limited and should not be relied upon as the definitive and official document of the Tender Offerors. The Thai language version is the definitive and official document of the Tender Offerors and shall prevail in all respects in the event of any inconsistency with this English language translation.

Amendment to the Tender Offer for the Securities of President Bakery Public Company Limited No.2

Note: Additional information in underlined and the deleted information in strikethrough

1. Additional Information in Part 2; Section 1 (3) Shareholding Structure of the Tender Offerors

Original

(3) Shareholding Structure of the Tender Offerors

(3.1) List of SPI's top ten shareholders as of 16 May 2017

	Name	Number of Shares	Percentage of paid up shares
1.	CHOKWATANA COMPANY LIMITED	81,562,322	16.51
2.	I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED	49,241,856	9.97
3.	SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED	38,159,873	7.72
4.	SMBC NIKKO SECURITIES INC. - CLIENT ACCOUNT	20,220,550	4.09
5.	UNI CENTRAL COMPANY LIMITED	20,195,960	4.09
6.	MR. WEERAPAT PUNSAK-UDOMSIN	18,835,100	3.81
7.	NOMURA SECURITIES CO LTD- CLIENT A/C	17,625,000	3.57
8.	I.D.F. COMPANY LIMITED	16,546,216	3.35
9.	UNI WEALTH COMPANY LIMITED	13,740,310	2.78
10.	LION CORPORATION	10,000,000	2.04
	Top ten shareholders	286,127,187	57.92
11.	Other shareholders	207,907,113	42.08
	Total	494,034,300	100.00

(3.2) List of TF's top ten shareholders as of 12 May 2017

	Name	Number of Shares	Percentage of paid up shares
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- Translation -

	Name	Number of Shares	Percentage of paid up shares
1.	Saha Pathana Inter-Holding Public Company Limited	39,520,820	21.96
2.	NISSIN FOODS HOLDINGS CO., LTD.	36,146,100	20.08
3.	Mr Wirapat Punsak-udomsin	12,353,000	6.86
4.	Mr. Pipat Paniangvait	8,777,870	4.88
5.	Uni Central Co., Ltd.	5,131,350	2.85
6.	Sahapatanapibul Public Company Limited	4,347,500	2.42
7.	I.C.C International Public Company Limited	3,661,000	2.03
8.	Universe Beauty Co., Ltd.	3,559,700	1.98
9.	Chokwatana Company Limited	3,492,380	1.94
10.	Mr Sanguan Tatiyakavee	3,138,520	1.74
	Top ten shareholders	120,128,240	66.74
11.	Other shareholders	59,871,760	33.26
	Total	180,000,000	100.00

(3.3) List of Chokwattana Co., Ltd.'s top ten shareholders as of shareholders' meeting date of 28 April 2017

	Name	Number of Shares	Percentage of paid up shares
1.	Saiphin Wattana Co.,Ltd.	890,000	12.71
2.	Mr. Narong Chokwatana	885,000	12.64
3.	Mr. Boonpakorn Chokwatana	875,000	12.50
4.	Mr. Boonkiet Chokwatana	485,000	6.93
5.	Mrs. Kittiyaporn Chaithawornsathian	400,000	5.71
6.	Sahasin Co.,Ltd.	400,000	5.71
7.	Mr. Boonchai Chokwatana	295,000	4.21
8.	Mrs. Chailada Tantivejakul	295,000	4.21
9.	Mr. Chailadol Chokwatana	295,000	4.21
10.	Miss Dhaninthorn Chokwatana	200,000	2.86
	Top ten shareholders	5,020,000	71.71
11.	Other shareholders	1,980,000	42.08

- Translation -

Name	Number of Shares	Percentage of paid up shares
Total	7,000,000	100.00

(3.4) List of Saiphin Wattana Co., Ltd.'s top ten shareholders as of shareholders' meeting date of 28 April 2017

Name	Number of Shares	Percentage of paid up shares
1. Mr. Boonpakorn Chokwatana	200,000	14.29
2. Mr. Narong Chokwatana	200,000	14.29
3. Mr. Boonkiet Chokwatana	100,000	7.14
4. Mrs. Kittiyaporn Chaithawornsathian	100,000	7.14
5. Sahasin Co.,Ltd.	100,000	7.14
6. Mrs. Chailada Tantivejakul	70,000	5.00
7. Mr. Chailadol Chokwatana	70,000	5.00
8. Mr. Boonchai Chokwatana	60,000	4.29
9. Mr. Boon-Ek Chokwatana	40,000	2.86
10. Mr. Boonsithi Chokwatana	40,000	2.86
11. Miss Dhaninthorn Chokwatana	40,000	2.86
12. Mr. Panitharn Pavarolarvidya	40,000	2.86
13. Mr. Phitsanu Chokwatana	40,000	2.86
14. Mr. Piranart Chokwatana	40,000	2.86
15. Mrs. Pravara Ekaraphanich	40,000	2.86
16. Mrs. Teerada Ambhanwong	40,000	2.86
17. Mr. Thamarat Chokwatana	40,000	2.86
18. Mr. Thitiphoom Chokwatana	40,000	2.86
19. Miss Tiwaluck Chokwatana	40,000	2.86
20. Mr. Vathit Chokwatana	40,000	2.86
Top ten shareholders	1,380,000	98.57
21. Other shareholders	20,000	1.43
Total	1,400,000	100.00

(3.5) List of Sahasin Co.,Ltd.'s top ten shareholders as of shareholders' meeting date of 28 April 2017

Name	Number of Shares	Percentage of paid up shares
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- Translation -

	Name	Number of Shares	Percentage of paid up shares
1.	Mr. Panitharn Pavarolarvidya	1,430,000	44.27
2.	Mrs. Pravara Ekaraphanich	1,430,000	44.27
3.	Mr. Pramote Pavarolarvidya	260,000	8.05
4.	Mrs. Sirina Pavarolarvidya	110,000	3.41
	Total	3,230,000	100.00

(3.6) List of Unicentral Co.,Ltd. 's top ten shareholders as of shareholders' meeting date of 29 April 2017

	Name	Number of Shares	Percentage of paid up shares
1.	Mr. Weeraphat Punsak-Udomsin	1,196,000	99.67
2.	Mrs. Oraphin Punsak-Udomsin	1,000	0.08
3.	Mrs. Orathai Thongmeeakhom	1,000	0.08
4.	Miss Phawinee Punsak-Udomsin	1,000	0.08
5.	Miss Ratiporn Punsak-Udomsin	1,000	0.08
	Total	1,200,000	100.00

(3.7) List of I.D.F Co.,Ltd. 's top ten shareholders as of shareholders' meeting date of 28 April 2017

	Name	Number of Shares	Percentage of paid up shares
1.	Sinparadorn Co.,Ltd.	43,150	47.94
2.	Saha Pathanapibul Public Company Limited	17,644	19.60
3.	Watsadoramai Co.,Ltd.	11,250	12.50
4.	I.C.C. International Public Company Limited	8,100	9.00
5.	Mr. Boonsithi Chokwatana	3,006	3.34
6.	Sahapat Real Estate Co.,Ltd.	3,000	3.33
7.	First United Industry Co.,Ltd.	1,800	2.00
8.	Mr. Thamarat Chokwatana	1,000	1.11
9.	B S T R 408 CO.,LTD.	750	0.83
10.	Mr. Boonkiet Chokwatana	150	0.17
	Top ten shareholders	89,850	99.83

- Translation -

Name	Number of Shares	Percentage of paid up shares
11. Other shareholders	150	0.17
Total	90,000	100.00

(3.8) List of Sinparadorn Co.,Ltd. 's top ten shareholders as of shareholders' meeting date of 28 April 2017

Name	Number of Shares	Percentage of paid up shares
1. Mr. Boonsithi Chokwatana	81,562,322	30.00
2. Mr. Boonkiet Chokwatana	49,241,856	20.00
3. Mr. Narong Chokwatana	38,159,873	10.00
4. Mr. Samreng Manoonpol	20,220,550	10.00
5. Mr. Thamarat Chokwatana	20,195,960	10.00
6. Mrs. Nisa Jindasombatcharoen	18,835,100	6.67
7. Mrs. Darunee Soonthorntumrong	17,625,000	5.00
8. Miss Sansasi Wongcharoenwittaya	16,546,216	5.00
9. Mr. Phongphat Dhanasarnsilp	13,740,310	3.33
Total	600,000	100.00

(3.9) List of Watsadoramai Co.,Ltd. 's top ten shareholders as of shareholders' meeting date of 28 April 2017

Name	Number of Shares	Percentage of paid up shares
1. Mr. Boonsithi Chokwatana	31,996	79.99
2. Miss Dhaninthorn Chokwatana	2,000	5.00
3. Mrs. Teerada Ambhanwong	2,000	5.00
4. Mr. Thamarat Chokwatana	2,000	5.00
5. Mr. Thitiphoom Chokwatana	2,000	5.00
6. Mrs. Phatcharee Sungrungsan	2	0.01
7. Mr. Samreng Manoonpol	2	0.01
Total	40,000	100.00

(3.10) List of Sahapat Real Estate Co.,Ltd. 's top ten shareholders as of shareholders' meeting date of 10 April 2017

- Translation -

	Name	Number of Shares	Percentage of paid up shares
1.	Saha Pathana Inter-Holding Public Company Limited	4,000,000	40.00
2.	Saha Pathanapibul Public Company Limited	2,000,000	20.00
3.	I.C.C. International Public Company Limited	1,990,000	19.90
4.	I.D.F. Co.,Ltd.	890,000	8.90
5.	International Laboratories Corp.,Ltd.	440,000	4.40
6.	Thai Wacoal Public Company Limited	440,000	4.40
7.	Thanulux Public Company Limited	240,000	2.40
	Total	10,000,000	100.00

(3.11) List of International Laboratories Corp.,Ltd. 's top ten shareholders as of shareholders' meeting date of 28 April 2017

	Name	Number of Shares	Percentage of paid up shares
1.	Saha Pathana Inter-Holding Public Company Limited	3,000,000	25.00
2.	I.C.C. International Public Company Limited	2,347,200	19.56
3.	Vitayasithi Co.,Ltd.	1,418,300	11.82
4.	Saha Pathanapibul Public Company Limited	1,180,000	9.83
5.	Mr. Boonkiet Chokwatana	669,600	5.58
6.	I.D.F. Co.,Ltd.	600,000	5.00
7.	Chokwattana Co.,Ltd.	360,000	3.00
8.	Mr. Boonsithi Chokwatana	220,000	1.83
9.	Mr. Masao Kawai	200,000	1.67
10.	Mrs. Tipaporn Chokwatana	140,000	1.17
	Top ten shareholders	10,135,100	0.84
11.	Other shareholders	1,864,900	0.16
	Total	12,000,000	100.00

(3.12) List of International Vitayasithi Co.,Ltd 's top ten shareholders as of shareholders' meeting date of 28 April 2017

- Translation -

	Name	Number of Shares	Percentage of paid up shares
1.	Mr. Boonkiet Chokwatana	30,000	15.00
2.	Mr. Boonsithi Chokwatana	30,000	15.00
3.	Mrs. Somjit Eiamkijamrit	20,000	10.00
4.	Mr. Thirasak Vikitset	20,000	10.00
5.	Mrs. Tipaporn Chokwatana	20,000	10.00
6.	Mr. Watanakiat Jirasithamrong	20,000	10.00
7.	Mrs. Amara Trakarnkulphan	15,000	7.50
8.	Mrs. Chitraporn Vikitset	15,000	7.50
9.	Mrs. Kaewta Ongsaranakom	15,000	7.50
10.	Mrs. Saengthong Chaisiroj	15,000	7.50
	Total	200,000	100.00

(3.13) List of International First United Industry Co.,Ltd 's top ten shareholders as of shareholders' meeting date of 10 April 2017

	Name	Number of Shares	Percentage of paid up shares
1.	Saha Pathana Inter-Holding Public Company Limited	112,582	28.15
2.	Saha Pathanapibul Public Company Limited	57,466	14.37
3.	I.C.C. International Public Company Limited	36,468	9.12
4.	Chokwattana Co.,Ltd.	25,688	6.42
5.	Mr. Yiakkuai Saelee	16,650	4.16
6.	Miss Surang Kriengprathana	8,824	2.21
7.	Mrs. Suree Ono	8,624	2.16
8.	I.D.F. Co.,Ltd.	8,072	2.02
9.	Mr. Aswin Kongwatana	7,874	1.97
10.	Mr. Akharadej Kongwatana	7,872	1.97
	Top ten shareholders	290,120	72.53
11.	Other shareholders	109,880	27.47
	Total	400,000	100.00

(3.14) List of International B S T R 408 Co.,Ltd. 's top ten shareholders as of shareholders' meeting date of 26 April 2017

- Translation -

	Name	Number of Shares	Percentage of paid up shares
1.	Mr. Thamarat Chokwatana	450,000	37.50
2.	Mr. Thitiphoom Chokwatana	450,000	37.50
3.	Mr. Boonsithi Chokwatana	100,000	8.33
4.	Miss Dhaninthorn Chokwatana	100,000	8.33
5.	Mrs. Teerada Ambhanwong	100,000	8.33
	Total	1,200,000	100.00

(3.15) List of Uniwealth Co.,Ltd. 's top ten shareholders as of shareholders' meeting date of 30 November 2016

	Name	Number of Shares	Percentage of paid up shares
1.	Universe Beauty Co.,Ltd.	1,769,300	99.96
2.	Mr. Weeraphat Punsak-Udomsin	300	0.02
3.	Mrs. Oraphin Punsak-Udomsin	100	0.01
4.	Mrs. Orathai Thongmeeakhom	100	0.01
5.	Miss Phawinee Punsak-Udomsin	100	0.01
6.	Miss Ratiporn Punsak-Udomsin	100	0.01
	Total	1,770,000	100.00

(3.16) List of Universe Beauty Co.,Ltd. 's top ten shareholders as of shareholders' meeting date of 28 April 2017

	Name	Number of Shares	Percentage of paid up shares
1.	Unicentral Co.,Ltd.	268,181	44.70
2.	Unichamp Co.,Ltd.	254,612	42.44
3.	Chokwattana Co.,Ltd.	9,277	1.55
4.	Mr. Weeraphat Punsak-Udomsin	8,271	1.38
5.	Uniwealth Co.,Ltd.	7,754	1.29
6.	Mr. Chavalit Limatibul	3,360	0.56
7.	First United Industry Co.,Ltd.	3,110	0.52
8.	Mrs. Orathai Thongmeeakhom	2,920	0.49
9.	Miss Phawinee Punsak-Udomsin	2,749	0.46
10.	Miss Ratiporn Punsak-Udomsin	2,664	0.44
	Top ten shareholders	562,898	93.82

- Translation -

Name	Number of Shares	Percentage of paid up shares
11. Other shareholders	22,023	22,023
Total	584,921	584,921

(3.17) List of Unichamp Co.,Ltd. 's top ten shareholders as of shareholders' meeting date of 30 September 2016

Name	Number of Shares	Percentage of paid up shares
1. Unicentral Co.,Ltd.	299,300	99.77
2. Mr. Weeraphat Punsak-Udomsin	300	0.10
3. Mrs. Oraphin Punsak-Udomsin	100	0.03
4. Mrs. Orathai Thongmeeakhom	100	0.03
5. Mrs. Phanida Punsak-Udomsin	100	0.03
6. Miss Phawinee Punsak-Udomsin	100	0.03
Total	300,000	100.00

Revision

(3) Shareholding Structure of the Tender Offerors

(3.1) List of SPI's top ten shareholders as of 16 May 2017

Name	Number of Shares	Percentage of paid up shares
1. CHOKWATANA COMPANY LIMITED	81,562,322	16.51
2. I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED	49,241,856	9.97
3. SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED	38,159,873	7.72
4. SMBC NIKKO SECURITIES INC. - CLIENT ACCOUNT	20,220,550	4.09
5. UNI CENTRAL COMPANY LIMITED	20,195,960	4.09
6. MR. WEERAPAT PUNSAK-UDOMSIN	18,835,100	3.81
7. NOMURA SECURITIES CO LTD- CLIENT A/C	17,625,000	3.57
8. I.D.F. COMPANY LIMITED	16,546,216	3.35
9. UNI WEALTH COMPANY LIMITED	13,740,310	2.78

- Translation -

	Name	Number of Shares	Percentage of paid up shares
10.	LION CORPORATION	10,000,000	2.04
	Top ten shareholders	286,127,187	57.92
11.	Other shareholders	207,907,113	42.08
	Total	494,034,300	100.00

(3.2) List of TF's top ten shareholders as of 12 May 2017

	Name	Number of Shares	Percentage of paid up shares
1.	Saha Pathana Inter-Holding Public Company Limited	39,520,820	21.96
2.	NISSIN FOODS HOLDINGS CO., LTD.	36,146,100	20.08
3.	Mr Wirapat Punsak-udomsin	12,353,000	6.86
4.	Mr. Pipat Paniangvait	8,777,870	4.88
5.	Uni Central Co., Ltd.	5,131,350	2.85
6.	Sahapatanapibul Public Company Limited	4,347,500	2.42
7.	I.C.C International Public Company Limited	3,661,000	2.03
8.	Universe Beauty Co., Ltd.	3,559,700	1.98
9.	Chokwatana Company Limited	3,492,380	1.94
10.	Mr Sanguan Tatiyakavee	3,138,520	1.74
	Top ten shareholders	120,128,240	66.74
11.	Other shareholders	59,871,760	33.26
	Total	180,000,000	100.00

(3.3) List of Chokwattana Co., Ltd.'s top ten shareholders as of shareholders' meeting date of 28 April 2017

	Name	Number of Shares	Percentage of paid up shares
1.	Saiphin Wattana Co.,Ltd.	890,000	12.71
2.	Mr. Narong Chokwatana	885,000	12.64
3.	Mr. Boonpakorn Chokwatana	875,000	12.50
4.	Mr. Boonkiet Chokwatana	485,000	6.93
5.	Mrs. Kittiyaporn Chaithawornsathian	400,000	5.71

- Translation -

	Name	Number of Shares	Percentage of paid up shares
6.	Sahasin Co.,Ltd.	400,000	5.71
7.	Mr. Boonchai Chokwatana	295,000	4.21
8.	Mrs. Chailada Tantivejakul	295,000	4.21
9.	Mr. Chailadol Chokwatana	295,000	4.21
10.	Miss Dhaninthorn Chokwatana	200,000	2.86
	Top ten shareholders	5,020,000	71.71
11.	Other shareholders	1,980,000	42.08 28.29
	Total	7,000,000	100.00

(3.4) List of Saiphin Wattana Co., Ltd.'s top ten shareholders as of shareholders' meeting date of 28 April 2017

	Name	Number of Shares	Percentage of paid up shares
1.	Mr. Boonpakorn Chokwatana	200,000	14.29
2.	Mr. Narong Chokwatana	200,000	14.29
3.	Mr. Boonkiet Chokwatana	100,000	7.14
4.	Mrs. Kittiyaporn Chaithawornsathian	100,000	7.14
5.	Sahasin Co.,Ltd.	100,000	7.14
6.	Mrs. Chailada Tantivejakul	70,000	5.00
7.	Mr. Chailadol Chokwatana	70,000	5.00
8.	Mr. Boonchai Chokwatana	60,000	4.29
9.	Mr. Boon-Ek Chokwatana	40,000	2.86
10.	Mr. Boonsithi Chokwatana	40,000	2.86
11.	Miss Dhaninthorn Chokwatana	40,000	2.86
12.	Mr. Panitharn Pavarolarvidya	40,000	2.86
13.	Mr. Phitsanu Chokwatana	40,000	2.86
14.	Mr. Piranart Chokwatana	40,000	2.86
15.	Mrs. Pravara Ekaraphanich	40,000	2.86
16.	Mrs. Teerada Ambhanwong	40,000	2.86
17.	Mr. Thamarat Chokwatana	40,000	2.86
18.	Mr. Thitiphoom Chokwatana	40,000	2.86
19.	Miss Tiwaluck Chokwatana	40,000	2.86
20.	Mr. Vathit Chokwatana	40,000	2.86

- Translation -

Name	Number of Shares	Percentage of paid up shares
Top ten²⁰ shareholders	1,380,000	98.57
21. Other shareholders	20,000	1.43
Total	1,400,000	100.00

(3.5) List of Sahasin Co.,Ltd.'s top ten shareholders as of shareholders' meeting date of 28 April 2017

Name	Number of Shares	Percentage of paid up shares
1. Mr. Panitharn Pavarolarvidya	1,430,000	44.27
2. Mrs. Pravara Ekaraphanich	1,430,000	44.27
3. Mr. Pramote Pavarolarvidya	260,000	8.05
4. Mrs. Sirina Pavarolarvidya	110,000	3.41
Total	3,230,000	100.00

(3.6) List of Unicentral Co.,Ltd. 's top ten shareholders as of shareholders' meeting date of 29 April 2017

Name	Number of Shares	Percentage of paid up shares
1. Mr. Weeraphat Punsak-Udomsin	1,196,000	99.67
2. Mrs. Oraphin Punsak-Udomsin	1,000	0.08
3. Mrs. Orathai Thongmeeakhom	1,000	0.08
4. Miss Phawinee Punsak-Udomsin	1,000	0.08
5. Miss Ratiporn Punsak-Udomsin	1,000	0.08
Total	1,200,000	100.00

(3.7) List of I.D.F Co.,Ltd. 's top ten shareholders as of shareholders' meeting date of 28 April 2017

Name	Number of Shares	Percentage of paid up shares
1. Sinparadorn Co.,Ltd.	43,150	47.94
2. Saha Pathanapibul Public Company Limited	17,644	19.60
3. Watsadoramai Co.,Ltd.	11,250	12.50
4. I.C.C. International Public Company Limited	8,100	9.00

- Translation -

	Name	Number of Shares	Percentage of paid up shares
5.	Mr. Boonsithi Chokwatana	3,006	3.34
6.	Sahapat Real Estate Co.,Ltd.	3,000	3.33
7.	First United Industry Co.,Ltd.	1,800	2.00
8.	Mr. Thamarat Chokwatana	1,000	1.11
9.	B S T R 408 CO.,LTD.	750	0.83
10.	Mr. Boonkiet Chokwatana	150	0.17
	Top ten shareholders	89,850	99.83
11.	Other shareholders	150	0.17
	Total	90,000	100.00

(3.8) List of Sinparadorn Co.,Ltd. 's top ten shareholders as of shareholders' meeting date of 28 April 2017

	Name	Number of Shares	Percentage of paid up shares
1.	Mr. Boonsithi Chokwatana	81,562,322 <u>180,000</u>	30.00
2.	Mr. Boonkiet Chokwatana	49,241,856 <u>120,000</u>	20.00
3.	Mr. Narong Chokwatana	38,159,873 <u>60,000</u>	10.00
4.	Mr. Samrerng Manoonpol	20,220,550 <u>60,000</u>	10.00
5.	Mr. Thamarat Chokwatana	20,195,960 <u>60,000</u>	10.00
6.	Mrs. Nisa Jindasombatcharoen	18,835,100 <u>40,000</u>	6.67
7.	Mrs. Darunee Soonthorntumrong	17,625,000 <u>30,000</u>	5.00
8.	Miss Sansasi Wongcharoenwittaya	16,546,216 <u>30,000</u>	5.00
9.	Mr. Phongphat Dhanasarnsilp	13,740,310 <u>20,000</u>	3.33
	Total	600,000	100.00

- Translation -

(3.9) List of Watsadoramai Co.,Ltd. 's top ten shareholders as of shareholders' meeting date of 28 April 2017

	Name	Number of Shares	Percentage of paid up shares
1.	Mr. Boonsithi Chokwatana	31,996	79.99
2.	Miss Dhaninthorn Chokwatana	2,000	5.00
3.	Mrs. Teerada Ambhanwong	2,000	5.00
4.	Mr. Thamarat Chokwatana	2,000	5.00
5.	Mr. Thitiphoom Chokwatana	2,000	5.00
6.	Mrs. Phatcharee Sungrungsan	2	0.01
7.	Mr. Samreng Manoonpol	2	0.01
	Total	40,000	100.00

(3.10) List of Sahapat Real Estate Co.,Ltd. 's top ten shareholders as of shareholders' meeting date of 10 April 2017

	Name	Number of Shares	Percentage of paid up shares
1.	Saha Pathana Inter-Holding Public Company Limited	4,000,000	40.00
2.	Saha Pathanapibul Public Company Limited	2,000,000	20.00
3.	I.C.C. International Public Company Limited	1,990,000	19.90
4.	I.D.F. Co.,Ltd.	890,000	8.90
5.	International Laboratories Corp.,Ltd.	440,000	4.40
6.	Thai Wacoal Public Company Limited	440,000	4.40
7.	Thanulux Public Company Limited	240,000	2.40
	Total	10,000,000	100.00

(3.11) List of International Laboratories Corp.,Ltd. 's top ten shareholders as of shareholders' meeting date of 28 April 2017

	Name	Number of Shares	Percentage of paid up shares
1.	Saha Pathana Inter-Holding Public Company Limited	3,000,000	25.00
2.	I.C.C. International Public Company Limited	2,347,200	19.56

- Translation -

	Name	Number of Shares	Percentage of paid up shares
3.	Vitayasithi Co.,Ltd.	1,418,300	11.82
4.	Saha Pathanapibul Public Company Limited	1,180,000	9.83
5.	Mr. Boonkiet Chokwatana	669,600	5.58
6.	I.D.F. Co.,Ltd.	600,000	5.00
7.	Chokwattana Co.,Ltd.	360,000	3.00
8.	Mr. Boonsithi Chokwatana	220,000	1.83
9.	Mr. Masao Kawai	200,000	1.67
10.	Mrs. Tipaporn Chokwatana	140,000	1.17
	Top ten shareholders	10,135,100	0.84.46
11.	Other shareholders	1,864,900	0.1615.54
	Total	12,000,000	100.00

(3.12) List of ~~International~~ Vitayasithi Co.,Ltd 's top ten shareholders as of shareholders' meeting date of 28 April 2017

	Name	Number of Shares	Percentage of paid up shares
1.	Mr. Boonkiet Chokwatana	30,000	15.00
2.	Mr. Boonsithi Chokwatana	30,000	15.00
3.	Mrs. Somjit Eiamkijamrit	20,000	10.00
4.	Mr. Thirasak Vikitset	20,000	10.00
5.	Mrs. Tipaporn Chokwatana	20,000	10.00
6.	Mr. Watanakiat Jirasithithamrong	20,000	10.00
7.	Mrs. Amara Trakarnkulphan	15,000	7.50
8.	Mrs. Chitraporn Vikitset	15,000	7.50
9.	Mrs. Kaewta Ongsaranakom	15,000	7.50
10.	Mrs. Saengthong Chaisiroj	15,000	7.50
	Total	200,000	100.00

(3.13) List of ~~International~~ First United Industry Co.,Ltd 's top ten shareholders as of shareholders' meeting date of 10 April 2017

	Name	Number of Shares	Percentage of paid up shares
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- Translation -

	Name	Number of Shares	Percentage of paid up shares
1.	Saha Pathana Inter-Holding Public Company Limited	112,582	28.15
2.	Saha Pathanapibul Public Company Limited	57,466	14.37
3.	I.C.C. International Public Company Limited	36,468	9.12
4.	Chokwattana Co.,Ltd.	25,688	6.42
5.	Mr. Yiakkuai Saelee	16,650	4.16
6.	Miss Surang Kriengprathana	8,824	2.21
7.	Mrs. Suree Ono	8,624	2.16
8.	I.D.F. Co.,Ltd.	8,072	2.02
9.	Mr. Aswin Kongwatana	7,874	1.97
10.	Mr. Akharadej Kongwatana	7,872	1.97
	Top ten shareholders	290,120	72.53
11.	Other shareholders	109,880	27.47
	Total	400,000	100.00

(3.14) List of International B S T R 408 Co.,Ltd. 's top ten shareholders as of shareholders' meeting date of 26 April 2017

	Name	Number of Shares	Percentage of paid up shares
1.	Mr. Thamarat Chokwatana	450,000	37.50
2.	Mr. Thitiphoom Chokwatana	450,000	37.50
3.	Mr. Boonsithi Chokwatana	100,000	8.33
4.	Miss Dhaninthorn Chokwatana	100,000	8.33
5.	Mrs. Teerada Ambhanwong	100,000	8.33
	Total	1,200,000	100.00

(3.15) List of Uniwealth Co.,Ltd. 's top ten shareholders as of shareholders' meeting date of 30 November 2016

	Name	Number of Shares	Percentage of paid up shares
1.	Universe Beauty Co.,Ltd.	1,769,300	99.96
2.	Mr. Weeraphat Punsak-Udomsin	300	0.02

- Translation -

	Name	Number of Shares	Percentage of paid up shares
3.	Mrs. Oraphin Punsak-Udomsin	100	0.01
4.	Mrs. Orathai Thongmeeakhom	100	0.01
5.	Miss Phawinee Punsak-Udomsin	100	0.01
6.	Miss Ratiporn Punsak-Udomsin	100	0.01
	Total	1,770,000	100.00

(3.16) List of Universe Beauty Co.,Ltd. 's top ten shareholders as of shareholders' meeting date of 28 April 2017

	Name	Number of Shares	Percentage of paid up shares
1.	Unicentral Co.,Ltd.	268,181	44.70 <u>45.85</u>
2.	Unichamp Co.,Ltd.	254,612	42.44 <u>43.53</u>
3.	Chokwattana Co.,Ltd.	9,277	1.55 <u>1.59</u>
4.	Mr. Weeraphat Punsak-Udomsin	8,271	1.38 <u>1.41</u>
5.	Uniwealth Co.,Ltd.	7,754	1.29 <u>1.33</u>
6.	Mr. Chavalit Limatibul	3,360	0.56 <u>0.57</u>
7.	First United Industry Co.,Ltd.	3,110	0.52 <u>0.53</u>
8.	Mrs. Orathai Thongmeeakhom	2,920	0.49 <u>0.50</u>
9.	Miss Phawinee Punsak-Udomsin	2,749	0.46 <u>0.47</u>
10.	Miss Ratiporn Punsak-Udomsin	2,664	0.44 <u>0.46</u>
	Top ten shareholders	562,898	93.82<u>96.23</u>
11.	Other shareholders	22,023	22.02 <u>33.77</u>
	Total	584,921	584.92<u>100.00</u>

(3.17) List of Unichamp Co.,Ltd. 's top ten shareholders as of shareholders' meeting date of 30 September 2016

	Name	Number of Shares	Percentage of paid up shares
1.	Unicentral Co.,Ltd.	299,300	99.77
2.	Mr. Weeraphat Punsak-Udomsin	300	0.10
3.	Mrs. Oraphin Punsak-Udomsin	100	0.03
4.	Mrs. Orathai Thongmeeakhom	100	0.03
5.	Mrs. Phanida Punsak-Udomsin	100	0.03
6.	Miss Phawinee Punsak-Udomsin	100	0.03

- Translation -

Name	Number of Shares	Percentage of paid up shares
Total	300,000	100.00