

Announcement of Intention to Make a Tender Offer**1. Submission date:**

16 February 2012

2. Name(s) of the person(s) announcing the intention to make the tender offer:

CIMB Securities International Pte Ltd (“CSI”)
50 Raffles Place #19-00, Singapore Land Tower
Singapore 04862
Telephone: +65 6225-1228

Please contact CIMB Securities (Thailand) Co., Ltd., the Tender Offer Preparer and Tender Offer Agent, should there be any enquiries regarding the Tender Offer.

3. The tender offer is intended for an acquisition of the securities of:

SICCO Securities Public Company Limited (“SSEC” or the “Company”)

4. Details of the securities for which the tender offer is made:

- () For tender offer of all securities of the business
() For partial tender offer of the business under Chapter 5 of the SEC Notification No. KorChor. 53/2545.

Type	Issue	Number of offered shares (share/unit)	Percentage of securities to be offered in comparison with		Expected offering price per unit	Offering amount
			Total number of outstanding securities of that class/issue ¹	Total voting rights of the business		
Ordinary shares	-	114,264,570	17.93%	17.93%	1.72	196,535,060
Preferred shares						
Warrants						
Convertible debentures						
Other securities (if any)						
Total				17.93%		196,535,060

¹ In case of shares, regardless of class or issue, the total number of outstanding securities = ordinary shares + preferred shares - shares repurchased by the business (Treasury shares) and are outstanding at the end of a month prior to the month in which the announcement of the intention to make a tender offer is submitted.

5. Securities held prior to making the tender offer and securities to be acquired under any other agreements

5.1 Ordinary Shares (as at 15 February 2012)

Name	Class of shares	Number of shares	Percentage in comparison with the total number of outstanding shares of the business ²	Percentage in comparison with the total voting rights of the business
I. Person who makes the announcement	Ordinary	522,950,460	82.07%	82.07%
II. Persons in the same group as the person who makes the announcement	-	-	-	-
III. Related parties under Section 258 of the persons under I and II	-	-	-	-
IV. Other agreements to result in additional acquisition of shares by the persons under I to III	-	-	-	-
Total		522,950,460	82.07%	82.07%

5.2 Convertible Securities (as at 15 February 2012)

Name	Convertible securities		Number of units	Number of underlying shares ³	Percentage in comparison with the total number of outstanding shares of the business ⁴
	Class	Issue			
I. Person who makes the announcement	-	-	-	-	-
II. Persons in the same group as the person who makes the announcement	-	-	-	-	-
III. Related parties under Section 258 of the persons under I and II	-	-	-	-	-
IV. Other agreements to result in additional acquisition of convertible securities by the persons under I to III	-	-	-	-	-
Total				-	-

6. Name of the tender offer preparer:

CIMB Securities (Thailand) Co., Ltd.

7. Name(s) of other advisor(s) (if any):

- None -

² The total number of outstanding shares = ordinary shares + preferred shares - shares repurchased by the business and are outstanding at the end of a month prior to the month in which the announcement of intention to make a tender offer is submitted.

³ The number of underlying shares = the number of units multiplied by the number of shares to be acquired through exercising the right to purchase or convert per one unit of securities of such issue.

⁴ See Footnote 2.

8. Expected date for the official submission of the tender offer⁵:

Within 27 February 2012

9. Essence of the contract/agreement/memorandum of understanding entered into by the person making the announcement of intention prior to making the announcement, for the purpose of substantial trading of securities of the business, regardless of whether or not such contract/agreement/memorandum of understanding is entered into for trading of securities in the tender offer.**9.1 The Share Sale and Purchase Agreement (SPA)**

CIMB Securities International Pte Ltd (“**CSI**”) entered into the Share Sale and Purchase Agreement (“**SPA**”) with The Siam Industrial Credit Public Company Limited (“**SICCO**” or the “**Seller**”) (collectively referred to as the “**Parties**”) dated 29 September 2011, whereas CSI shall acquire SICCO’s holding of 446,457,860 ordinary shares in SSEC, representing 70.06% of paid-up capital and voting rights of SSEC, at a price of Baht 1.72 per share upon the fulfillment of conditions precedent as mutually agreed among the parties. Total consideration in respect to the said transaction equals Baht 767,907,519.

9.2 Signing Date of the SPA

29 September 2011

9.3 Relevant Securities

Class of securities	Issue	Number of securities shares/units	Percentage in comparison with the total number of outstanding securities of such class/issue ⁶	Percentage in comparison with the total voting rights of the business ⁷
SSEC ordinary shares	-	446,457,860	70.06%	70.06%
		Total	70.06%	70.06%

9.4 Name of the advisor in entering into the SPA

Baker and Mckenzie Ltd., Legal Advisor

9.5 Conditions and effective term of the SPA

The key conditions precedents of the SPA are as follows:

1. The Seller and/or the Company shall have obtained all regulatory approvals with respect to the sale of the Shares by the Seller, including (i.) approvals in-principle with respect to the foreign business license from the Ministry of Commerce on the change of shareholders and the proposed acquisition of the Shares in the Company by the Buyer (or the Buyer’s Designated Person) for the Company and its subsidiary i.e. SICCO Advisory Company Limited (“**SAC**”) and (ii.) approvals

⁵ Pursuant to Clause 15 of the SEC Notification No. KorChor. 53/2545, a tender offer (Form 247-4) shall be submitted to the SEC Office within seven business days from the submission date of the announcement of intention.

⁶ See Footnote 1.

⁷ Specify the number of voting rights only in cases where the relevant securities are shares.

(Translation)

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from the Office of the SEC on the change of Major Shareholder and the appointment of new directors and manager of the Company;

2. The Seller shall have obtained a resolution of the Seller's shareholders approving the sale of the Shares pursuant to the applicable law;
3. The Company shall have obtained a resolution of the Company's shareholders for (i.) amendment of the Company's articles of association on the removal of the restriction of foreign shareholding limit in the Company, and any other amendments as mutually agreed by the Parties; and
4. The Buyer shall have obtained all regulatory approvals with respect to the purchase of the Shares by the Buyer and the SEC's approval of the Buyer to be a Major Shareholder in the Company.

9.6 Closing Date of the SPA

15 February 2012

(Translation)

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I hereby certify that the foregoing statement is complete and accurate without misleading information and no concealment is made on any material information which should be disclosed.

(Signature) Chan Swee Liang Carolina
(Chan Swee Liang Carolina)
Executive Directors

(Signature) Chan Yuen May
(Chan Yuen May)
Chief Operation Officer

**For and on behalf of CIMB Securities International Pte Ltd
Announcer of Intention**

I have reviewed the information with due care and hereby certify that the person making the announcement of intention is truly capable of making the tender offer as announced to the public and has duly disclosed complete information.

(Signature) Suchai Sutasthumkul
(Suchai Sutasthumkul)
Chief Executive Officer

(Signature) Sittichai Mahaguna
(Sittichai Mahaguna)
Head of Corporate Finance &
Equity Capital Market

**For and on behalf of CIMB Securities (Thailand) Company Limited
Preparer of Tender Offer**