

Announcement of Intention to Make a Tender Offer

1. Submission Date 23 September 2011

2. Name (s) of the person (s) announcing the intention to make the tender offer
The Siam Commercial Bank Public Company Limited (“Intended Offeror”)
Contact Number 02-544-1000 ext. 2301 or 2304

3. The tender offer is intended for an acquisition of the securities of SICCO Securities Public Company Limited (the “Company”)

4. Details of the securities of which the tender offer is made
() For tender offer of all securities of the Company
() For partial tender offer of the Company under Chapter 5 of the SEC Notification
ThorJor 12/2554

Type	Issue	Number of offered shares (shares)	Percentage of securities to be offered in comparison with		Expected offering price per share (Baht per share)	Offer amount (Baht)
			Total number of paid up securities of that class/issue ¹	Total voting rights of the Company		
Ordinary share	-	637,215,030	100	100	1.46	930,333,943.80
Preferred share	-	-	-	-	-	-
Warrants	-	-	-		-	-
Convertible debenture	-	-	-		-	-
Other securities (if any)	-	-	-		-	-
Total				100		930,333,943.80

5. Securities held prior to making the tender offer and securities to be acquired under any other agreements (as of the submission date of the announcement of the intention)

5.1 Shares

Name	Class of shares	Number of shares (Shares)	Percentage in comparison with the total number of paid up shares of the Company ²	Percentage in comparison with the total voting rights in the Company
I. Person who makes the announcement	-	-	-	-
II. Persons in the same group as the person who makes the announcement	-	-	-	-
III. Related parties under Section 258 of the persons under I and II	Ordinary share	446,457,860	70.06	70.06

¹ In the case of shares, regardless of class or issue, the total number of paid up shares = ordinary shares + preferred shares – treasury shares and remaining at the end of the month prior to the submission of the intention to make the Tender Offer

² the total number of paid up shares = ordinary shares + preferred shares – treasury shares and remaining at the end of the month prior to the submission of the intention to make the Tender Offer

Name	Class of shares	Number of shares (Shares)	Percentage in comparison with the total number of paid up shares of the Company ²	Percentage in comparison with the total voting rights in the Company
IV. Other agreements to result in additional acquisition of shares by the persons under I and II	-	-	-	-
Total		446,457,860	70.06	70.06

5.2 Convertible securities

Name	Convertible securities		Number of Units	Underlying shares	Percentage in comparison with the total issued shares of the Company
	Class of shares	Issue			
I. Person who makes the announcement	-	-	-	-	-
II. Persons in the same group as the person who makes the announcement	-	-	-	-	-
III. Related parties under Section 258 of the persons under I and II	-	-	-	-	-
IV. Other agreements to result in additional acquisition of shares by the persons under I and II	-	-	-	-	-
Total			-	-	-

6. Name of the Tender Offer preparer The Siam Commercial Bank Public Company Limited

7. Name of other advisors (s), if any -

8. Expected date for the official submission of the Tender Offer 27 September 2011

9. Essence of the contract/agreement/memorandum of understanding entered into by the person making the announcement of intention prior to making the announcement, for the purpose of substantial trading of securities of the Company, regardless of whether or not such contract/agreement/memorandum of understanding is entered into for trading of securities in the tender offer.

9.1 Contract/Agreement/Memorandum of understanding between - and -

9.2 Date of Contract/Agreement/Memorandum of understanding -

9.3 Related securities

Type of Securities	Class	Number of Shares/Units	Percentage in comparison with the total issued shares of the Company	Percentage in comparison with the total voting rights of the Company
-	-	-	-	-
-	-	-	-	-

Type of Securities	Class	Number of Shares/Units	Percentage in comparison with the total issued shares of the Company	Percentage in comparison with the total voting rights of the Company
-	-	-	-	-
		Total	-	-

9.4 Name of advisors (if any) _____ - _____

9.5 Conditions and Effective Term of Contract/Agreement/Memorandum of understanding and responsibility of counterparty _____ - _____

I hereby certify that all information contained in this form is correct and accurate with no misleading information in any material respect and no concealment is made on any material information which should be disclosed.

The Siam Commercial Bank Public Company Limited

Mrs. Kannikar Chalitaporn

(Mrs. Kannikar Chalitaporn)

President

Tender Offeror

I have reviewed the information with due care and hereby certify that the person making the announcement of intention is truly capable of making the tender offer as announced to the public and has duly disclosed complete information.

The Siam Commercial Bank Public Company Limited

Mr. Sopon Asawanuchit

(Mr. Sopon Aswanuchit)

Executive Vice President

The Preparer of the Tender Offer