

(TRANSLATION)  
Statement of Intention to Make a Tender Offer

1. Submission date of the Statement of Intention to Make a Tender Offer

February 27, 2006

2. Name of person making the Statement of Intention to Make a Tender Offer

The Siam Commercial Bank Public Company Limited ("SCB")  
Telephone number: 0-2544-2303

3. Intention to make tender offer for the securities of

Siam Panich Leasing Public Company Limited ("SPL" or "the Company")

4. Details of securities to be offered

(  ) will make a tender offer for all securities of the Company voluntarily

(  ) will make a partial tender offer for the securities of the Company according to Chapter 5 of the Notification of the Securities Exchange Commission (the "SEC") No. Gor Jor. 53/2545

Type of Securities	Class	No. of Securities Tendered (Shares)	% of Securities Tendered Compared to		Tender Offer Price Per Share (Baht)	Total Tender Offer Value (Baht)
			Total Paid-up Securities	Total Voting Rights		
Ordinary Shares	-	135,204,161	62.89	62.89	38.00 <sup>/1</sup>	5,137,758,118.00
Preferred Shares	-	-	-	-	-	-
Warrants	-	-	-	-	-	-
Convertible Debentures	-	-	-	-	-	-
Others (if any)	-	-	-	-	-	-
Total				62.89		5,137,758,118.00

Note: <sup>/1</sup>The offerees are still entitled to receive dividend payment for the year 2005 at Baht 2 per share although they submit the Tender Offer Acceptance Form before the closing of share register book for the right to receive such dividend.

5. Securities held prior to the making of tender offer and other securities, which will be acquired in the future under any other agreements (Information as of the date of submission of this statement)

5.1 Shares

Name	Type of shares	No. of Shares (Shares)	% Compared to Total Paid-up Shares of the Company	% Compared to Total Voting Rights of the Company
I. Person making the statement of intention for tender offer	Ordinary Shares	79,317,111	36.89	36.89
II. Persons in the same group as the person making the statement of Intention for Tender Offer	-	-	-	-
III. Persons falling under Section 258 of the persons in I and II - Siam Commercial New York Life Insurance Public Company Limited	Ordinary Shares	460,900	0.21	0.21
IV. Other Agreements	-	-	-	-
Total		79,778,011	37.11	37.11

5.2 Convertible securities

- None -

6. Name of the financial advisor/tender offer preparer

SCB Securities Company Limited

7. Name of the other advisor

- None -

8. Expected date to officially submit tender offer

March 8, 2006

9. Summary of contract/agreement/memorandum of understanding entered into by the person making this statement prior to the submission of this statement for the purposes of buying and selling significant amount of SPL's shares, irrespective of whether such contract/ agreement/memorandum of understanding was entered into for the purpose of buying and selling securities in the tender offer

- None -

We hereby certify that the above mentioned statement is correct and accurate and that there is no information contained herein that may lead other persons to misunderstanding in any material respect and no concealment is made of any material information.

*Khunying Jada Wattanasiritham*  
(Khunying Jada Wattanasiritham)  
President & CEO

Siam Commercial Bank Public Company Limited  
Person making the Statement of Intention for Tender Offer

We have thoroughly reviewed the information contained herein and hereby certify that the person making this declaration are capable of making the tender offer as announced to the public and have disclosed complete and correct information.

*M.L. Chayotid Kridakon*  
(M.L. Chayotid Kridakon)  
Chief Executive Officer

*Mr. Supattanapong Punmeechaow*  
(Mr. Supattanapong Punmeechaow)  
Executive Director

SCB Securities Company Limited  
Tender Offer Preparer