

(TRANSLATION)
Statement of Intention for Tender Offer

1. Submission date of the Statement of Intention for Tender Offer
December 23, 2004
2. Name of persons making the Statement of Intention for Tender Offer
Siam Commercial Bank Public Company Limited ("SCB")
Tel: 0-2544-2303
Fax: 0-2544-3317
3. Intention to make tender offer for the securities of:
Siam Panich Leasing Public Company Limited ("SPL")
4. Details of securities to be offered:
(X) will make a tender offer for all securities of SPL
() will make a partial tender offer for the securities of SPL
according to Chapter 5 of the Notification of the Securities
Exchange Commission (the "SEC") No. Kor Jor. 53/2545

Type of securities	Class	Tender Offer Amount (Shares)	% of Securities Tendered compared to		Tender offer price per share	Total Tender Offer Value (Baht)
			Total paid-up securities	Total voting rights		
Ordinary Shares		154,845,611	72.03	72.03	33.70	5,218,297,091
Preferred Shares				-		-
Warrants				-		-
Convertible Debentures				-		-
Others (if any)				-		-
			Total	72.03		5,218,297,091

5. Securities held prior to the making of tender offer and other securities, which will be acquired in the future under any other agreements

(Information as of the date of submission of this statement)

5.1 Ordinary shares

Name	Type of Securities	Number of Securities	% of Shares compared to the total paid-up share of SPL	% of Shares compared to the Total Voting Rights of SPL
I. Person making the statement of intention for tender offer	Ordinary Shares	60,136,561	27.97	27.97
II. Persons in the same group as the person making the statement of Intention for Tender Offer		-		
1.		-		
2.		-		
III. Persons falling under Section 258 of the persons in I and II		-		
1.		-		
2.		-		
IV. Other Agreements		-		
	Total	60,136,561	27.97	27.97

5.2 Convertible securities

Name	Type of Securities	Number of Securities	% of Shares compared to the total paid-up share of SPL	% of Shares compared to the Total Voting Rights of SPL
I. Person making the statement of intention for tender offer		-		
II. Persons in the same group as the person making the statement of Intention for Tender Offer		-		
1.		-		
2.		-		
III. Persons falling under Section 258 of the persons in I and II		-		
1.		-		
2.		-		
IV. Other Agreements		-		
	Total	-		

6. Name of the financial advisor/tender offer preparer
SCB Securities Company Limited
Tel: 0-2686-2000
7. Name of the other advisor
None
8. Expected date to officially submit tender offer
December 27, 2004
9. Summary of contract/agreement/memorandum of understanding entered into by the persons making this statement prior to the submission of this statement for the purposes of buying and selling significant amount of SPL's shares, irrespective of whether such contract/agreement/memorandum of understanding was entered into for the purpose of buying and selling securities in the tender offer:
None

We hereby certify that the above mentioned statement is correct and accurate and that there is no information contained herein that may lead other persons to misunderstanding in any material respect and no concealment is made of any material information.

(Khunying Jada Wattanasiritham)
Siam Commercial Bank Public Company Limited
Person making the Statement of Intention for Tender Offer

We have thoroughly reviewed the information contained herein and hereby certify that the persons making this declaration are capable of making the tender offer as announced to the public and have disclosed complete and correct information.

(M.L. Chayotid Kridakon)
Managing Director

(Mr. Supattanapong Punmeechaow)
Managing Director
SCB Securities Company Limited
Financial Advisor/Tender Offer Preparer