

(Translation)

No. CF. 490034

March 24, 2006

Subject: Submission of the Form of Report on the Result of the Tender Offer to purchase the Securities of Advanced Info Service Public Company Limited
To: Secretary-General of the Securities and Exchange Commission (the "SEC")
Enclosed: The Form of Report on the Result of the Tender Offer to purchase the Securities of Advanced Info Service Public Company Limited

Cedar Holdings Limited ("Cedar") and Aspen Holdings Limited ("Aspen") (collectively the "Offerors") have appointed SCB Securities Company Limited (the "Preparer of the Tender Offer") as the Preparer of the Tender Offer and the Tender Offer Agent in the Tender Offer to purchase the Securities of Advanced Info Service Public Company Limited (the "Company"). The Offerors submitted the Tender Offer to purchase the Securities (Form 247-4) to the SEC on February 1, 2006 and the Tender Offer period began from February 2, 2006 to March 21, 2006.

SCB Securities Company Limited, as the Preparer of the Tender Offer would like to submit the Report on the Result of the Tender Offer to purchase the Securities of the Company (Form 256-2) to the SEC, and the copy to the Stock Exchange of Thailand (see details in the enclosed document).

Sincerely Yours,

- M.L. Chayotid Kridakon - - Mr. Supattanapong Punmeechaow -

(M.L. Chayotid Kridakon) (Mr. Supattanapong Punmeechaow)

Chief Executive Officer

Executive Director

SCB Securities Company Limited

The Preparer of the Tender Offer

Form of Report on the Result of the Tender Offer

March 24, 2006

To: Secretary-General of the Securities and Exchange Commission

We, Cedar Holdings Limited (“Cedar”) and Aspen Holdings Limited (“Aspen”) (collectively the “Offerors”), hereby report the result of the Tender Offer to purchase the securities of Advanced Info Service Public Company Limited (the “Company” or “AIS”) as follows:

1. Shares

	Type of Shares	Amount of Shares	% of total issued shares of the Company ¹	% of total voting rights of the Company
Shares held prior to the making of Tender Offer:				
I. The Offerors				
1. Cedar Holdings Limited	-	-	-	-
2. Aspen Holdings Limited	-	-	-	-
II. The person under Section 258 of the Offerors				
1. Shin Corporation Public Company Limited ²	Ordinary shares	1,263,712,000	42.84	42.84
Total	Ordinary shares	1,263,712,000	42.84	42.84
Shares offered to purchase³	Ordinary shares	2,948,591,108	99.95	99.95
Shares tendered:	Ordinary shares	9,096	0.00	0.00
Shares purchased:				
1. Cedar Holdings Limited	-	-	-	-
2. Aspen Holdings Limited	Ordinary shares	9,096	0.00	0.00
Total	Ordinary shares	9,096	0.00	0.00

Note: Temasek Holdings (Private) Limited (“Temasek”), through its indirect subsidiaries, Cypress Holdings Limited and Anderton Investments Pte. Ltd., is the largest shareholder of Cedar and Aspen, respectively. In addition, Singapore Telecommunications Limited, in which Temasek is the major shareholder, indirectly holds 568,000,000 ordinary shares, representing 19.25% of issued shares of the Company.⁴

¹ As of March 2, 2006, AIS has a total of 2,950,134,542 issued shares, which excludes 2,540,200 treasury shares, due to the fact that warrants under ESOP Grant I, II, and III of AIS were exercised in January and February 2006 which increased the total issued shares from 2,948,591,108 shares, which excludes 2,540,200 treasury shares, as of January 4, 2006. Source: The Stock Exchange of Thailand.

² As of January 26, 2006

³ Additionally Cedar and Aspen would tender for 6,991,478 additional shares assuming exercise of all ESOPs before the end of the tender offer period.

⁴ Source: The Stock Exchange of Thailand (as of August 25, 2005).

2. Convertible Securities

- None -

3. The amount of securities held by each tender offeror after the tender offer period, including the amount of securities held by person in the same group as the tender offeror, person under Section 258 of the tender offeror, and person in the same group as each tender offeror

3.1 Ordinary Shares

Name	No. of shares	% of total issued shares of the Company ⁵	% of total voting rights of the Company
I. The Offerors			
1. Cedar Holdings Limited	-	-	-
2. Aspen Holdings Limited	9,096	0.00	0.00
II. Persons in the Same Group as the Offerors	-	-	-
III. Persons under Section 258 of the persons specified in I and II			
1. Shin Corporation Public Company Limited	1,263,712,000	42.84	42.84
IV. Other agreements for acquisition of additional shares of persons specified in I to III	-	-	-
Total	1,263,721,096	42.84	42.84

3.2 Convertible Securities

- None -

- M.L. Chayotid Kridakon -

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(M.L. Chayotid Kridakon)

Acting on behalf of Cedar Holdings Limited and Aspen Holdings Limited

⁵ See Footnote 1