

Report on the Result of the Securities Acquisition

Date: February 13, 2009

Dear Secretary-General of the SEC Office:

We, Promsri Property Co., Ltd., hereby report the result of the tender offer for securities of Bangkok Steel Industry Public Company Limited as follows:

## 1. Shares

	Class of shares	Number of shares	Percentage in comparison with the total number of outstanding shares of the company	Percentage in comparison with the total voting rights of the company
Shares held prior to the tender offer	Ordinary share	15,574,147	9.73	9.73
Shares offered to be purchased*	Ordinary share	144,425,853	90.27	90.27
Tendered shares	Ordinary share	34,626,235	21.64	21.64
Acquired shares	Ordinary share	34,626,235	21.64	21.64

\* The tendered shares would be 144,425,853 shares or 90.27 % of the total number of outstanding shares of the company and the total voting rights of the company. However, the Offerors have been informed in written from the 26 shareholders that would not sell their holding shares of the total 107,230,447 shares or 67.02% of the total number of outstanding shares of the company and the total voting rights of the company. Therefore, the total tendered shares at this time would be 37,195,406 shares or 23.25 % of the total number of outstanding shares of the company and the total voting rights of the company

## 2. Convertible Securities

-None-

3. Number of Securities Held by Each Offeror after Acquisition: The number of securities held by persons in the same group with the offeror, any related parties of the offeror under Section 258, and the persons in the same group of each offeror, shall be included.

## 3.1 Shares

Name	Number of shares	Percentage in comparison with the total number of outstanding shares of the business	Percentage in comparison with the total voting rights of the business
Promsri Property Co., Ltd	50,200,382	31.38	31.38
Trans Asia Pacific Co., Ltd.	6,336,200	3.96	3.96
Total	56,536,582	35.34	35.34

(Translation)

-2-

3.2 Convertible Securities

- None -

Yours sincerely,  
Promsri Property Co., Ltd.  
Tender Offeror

Mr. Surachart Vorakitkanjanakul    Mr. Vichian Lertphokhanont  
(Mr. Surachart Vorakitkanjanakul)    (Mr. Vichian Lertphokhanont)

Director

Director

Company seal