

No. BH 04/2552

January 7, 2009

Subject Revised the Business Regarding the Tender Offer (Form 250-2) of Bangkok Steel Industry Public Company Limited

To Shareholders
Bangkok Steel Industry Public Company Limited

Refer to Opinion of the Business Regarding the Tender Offer (Form 250-2) as of December 12, 2008

As Bangkok Steel Industry Public Company Limited ("Company") filed the opinion of the business regarding the tender offer (form 250-2) from Promsri Property Co., Ltd. on December 12, 2008. The Company would like to revise the statement of **The Company's business operations after the tender offer on 4th paragraph (page 16)** as follows:

The former statement

After the tender offer and the securities delisting from the SET, the Plan Administrator will still have the Company's business operations carried on as in the past without any material changes thereto. However, in the future, changes may be made if considered proper and for the best interest of the Company, subject to the approval of the meeting of creditors and the Central Bankruptcy Court.

Revise to

After the tender offer and the securities delisting from the SET, the Plan Administrator will still have the Company's business operations carried on as in the past without any material changes thereto. However, in the future, changes may be made if considered proper and for the best interest of the Company, subject to the approval of plan administrator. In case of any changes would impact on rehabilitation plan or debt settlement according to the rehabilitation plan, will also to get approval from the creditors and the Central Bankruptcy Court.

For your information

C. J. Morgan Co., Ltd.

Plan Administrator of Bangkok Steel Industry Plc.

- Visut Kajchamaporn -

(Mr. Visut Kajchamaporn)

-Siriwat Anankhusri-

(Mr. Siriwat Anankhusri)