

## TRANSLATION

Statement of Intention for Tender Offer**1. Submission date of the Statement of Intention for Tender Offer**

February 10, 2006

**2. Name of persons making the Statement of Intention for Tender Offer**

Crown Property Bureau ("CPB")

Address 173 Nakhonrajasima Rd. Dusit Bangkok 10300

Tel: 0-2687-3447

Fax: 0-2687-3434

**3. Intention to make tender offer for the securities of:**

The Deves Insurance Public Company Limited ("DVS")

**4. Details of securities to be offered:** ( X ) will make a tender offer for all securities of DVS

( ) will make a partial tender offer for the securities of DVS according to Chapter 5 of the Notification of the Securities Exchange Commission (the "SEC") No. Kor Jor. 53/2545

Type of Securities	Class	Tender Offer Amount (Shares)	% of Securities Tendered compared to		Tender Offer Price per Share	Total Tender Offer Value (Baht)
			Total Paid-up Securities	Total Voting Rights		
Ordinary shares	-	9,000,060*	75.0005	75.0005	140.00	1,260,008,400.00
Preferred shares	-	-	-	-	-	-
Warrants	-	-	-	-	-	-
Convertible debentures	-	-	-	-	-	-
Others (if any)	-	-	-	-	-	-
Total				75.0005		1,260,008,400.00

\* Include shares held by persons falling under Section 258 of the person making the statement of intention for tender offer

**5. Securities held prior to the making of tender offer and other securities, which will be acquired in the future under any other agreements**  
**(Information as of the date of submission of this statement)**

**5.1 Ordinary shares**

Name	Type of Securities	Number of Securities	% of Shares compared to the Total Paid-up Shares of MFG	% of Shares compared to the Total Voting Rights of MFG
I. Persons making the Statement of Intention for Tender Offer	Ordinary shares	2,999,940	24.9995	24.9995
II. Persons in the same group as the person making the Statement of Intention for Tender Offer	-	-	-	-
III. Persons falling under Section 258 of the persons in I and II	Ordinary shares			
- Siam Cement Plc.		2,504,900	20.8742	20.8742
- Ladawai Palace Co., Ltd.		184,760	1.5396	1.5396
- Sansurat Co., Ltd.		150,000	1.2500	1.2500
- CPB Equity Co., Ltd.		6,900	0.0575	0.0575
IV. Other agreements which entitle the persons in I to III to acquire more shares	-	-	-	-
	Total	5,846,500	48.7208	48.7208

**5.2 Convertible securities**

- None -

**6. Name of the financial advisor/tender offer preparer**

Bualuang Securities Public Company Limited

29 Floor Silom Complex Office Building, 191 Silom Road

Bangrak, Bangkok 10500

Tel: 0-2231-3777

Fax: 0-2632-0741

**7. Name of the other advisor**

- None -

**8. Expected date to officially submit tender offer**

February 22, 2006

9. Summary of contract/agreement/memorandum of understanding entered into by the persons making this statement prior to the submission of this statement for the purposes of buying and selling significant amount of DVS's shares, irrespective of whether such contract/agreement/memorandum of understanding was entered into for the purpose of buying and selling securities in the tender offer:

- None -

We hereby certify that the above mentioned statement is correct and accurate and that there is no information contained herein that may lead other persons to misunderstanding in any material respect and no concealment is made of any material information.

Aviruth Wongbuddhapitak

(Mr. Aviruth Wongbuddhapitak)

Assistant Director-General

Crown Property Bureau

Person making the Statement of Intention for Tender Offer

We have thoroughly reviewed the information contained herein and hereby certify that the persons making this declaration are capable of making the tender offer as announced to the public and have disclosed complete and correct information.

Yarnsak Manomaiphiboon

(Mr. Yarnsak Manomaiphiboon)

President

Bualuang Securities Public Company Limited

Financial Advisor/Tender Offer Preparer