

(Translation)

Form of Report on the Result of the Tender Offer

May 10, 2011

To: Secretary-General
Securities and Exchange Commission

We, The Siam Commercial Bank Public Company Limited (the "Offeror"), hereby report the result of the Tender Offer to purchase securities of Siam Commercial New York Life Insurance Public Company Limited (the "Company") as follow:

1. Shares

	Type of Shares	Amount of Shares	% of total issued shares of the Company	% of total voting rights of the Company
Shares held prior to the making of Tender Offer	Ordinary shares	62,950,033	94.66	94.66
Shares offered to purchase	Ordinary shares	3,549,967	5.34	5.34
Shares tendered	-	-	-	-
Shares purchased	-	-	-	-

2. Convertible Securities

- None -

3. The amount of securities held by each Offeror after the tender offer period, including the amount of securities held by person in the same group as the Offeror, person under Section 258 of the Offeror, and person in the same group as each Offeror

3.1 Shares

Name	No. of shares	% of total issued shares of the Company	% of total voting rights of the Company
I. The Tender Offeror	62,950,033	94.66	94.66
II. Persons in the same Group as the Tender Offeror	-	-	-
III. Persons under Section 258 of the persons specified in I and II	-	-	-
IV. Other agreements for acquisition of additional shares of persons specified in I to III	-	-	-
Total	62,950,033	94.66	94.66

3.2 Convertible Securities

- None -

The Siam Commercial Bank Public Company Limited

Signed Mrs. Kannikar Chalitaporn
(Mrs. Kannikar Chalitaporn)
President
Tender Offeror