
No. 103/2014

Extension of deadline for VTE financial statements

Bangkok, July 21, 2014 – The SEC extended the deadline for submitting Vintage Engineering Plc. (VTE)’s audited/reviewed versions of 2013 and Q1/2014 financial statements to October 28, 2014.

Previously, the SEC notified VTE to rectify its 2013 and Q1/2014 financial statements due to the auditors’ qualified opinions resulted from limitation on their scope of audit/review. Hence, the auditors were unable to obtain sufficient and appropriate audit evidence with respect to valuation of investment in PT Sunhub Mining International (SMI), an associated company, and share of loss of investment in SMI.

VTE later submitted to the SEC the letter requesting extension of period for submitting such financial statements. The request was made on the ground that the independent financial advisor is in process of exploring and gathering documents and evidence as well as more information from overseas authorities for valuation of overseas investment. The SEC therefore allowed VTE to submit the audited/reviewed financial statements within October 28, 2014.

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