
No. 37/2018

SEC extends deadline for EARTH to clarify the existence and the fair value of mining property rights

Bangkok, 12 April 2018 – The SEC has granted Energy Earth Public Company Limited (EARTH) the extended deadline for clarifying the information regarding the existence and the fair value of the mining property rights over two mines located in Indonesia, which was due on 17 April 2018. EARTH is now required to clarify and publicly disclose the information within 60 days after the bankruptcy court grants a permission for the plan preparer to assess the value of the mining.

Earlier, the SEC instructed EARTH to clarify the information regarding the existence and the fair value of the mining property rights over the two mines located in Indonesia and publicly disclose the information via the SET system by 17 April 2018. However, EARTH notified that during the process of the business rehabilitation under the bankruptcy law, the company needs to request the Central Bankruptcy Court to grant a permission for the assessment of the value of mining property rights and thus could not disclose the information within the original deadline. EARTH has already requested a permission from the court and therefore, requested for the extended deadline from the SEC to clarify and publicly disclose the information within 60 days after the bankruptcy court's permission.

The SEC has granted EARTH the extended deadline to clarify the existence and the fair value of the mining property rights and publicly disclose the information via the SET Information System within 60 days after the bankruptcy court's approval.

Note: SEC no.22/2018 SEC instructs EARTH to clarify the existence and the fair value of mining property rights on 16 March, 2018.